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Total No. of Questions : 07]

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[Total No. of Pages : 02

BBA (Sem. - 3rd)

COST AND MANAGEMENT ACCOUNTING

SUBJECT CODE : BB - 303

Paper ID : [C0215]

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours **Maximum Marks : 60**

Instruction to Candidates:

1) Section - A is **Compulsory.**
2) Attempt any **Four** questions from Section - B.

Section - A

Q1) *(10 × 2 = 20)*

a) What is indirect material? Give an example.
b) What is Economic order Quantity?
c) Write two limitations of Piece Rate System.
d) Explain margin of safety.
e) How would you calculate material usage variance?.
f) What is Fixed Budgeting?
g) What is standard costing?
h) Define Cost centres.
i) Differentiate between Costing and Cost Accounting.
j) What are semi-variable costs? Give two examples.

Section - B

(4 × 10 = 40)

Q2) What are the objectives of cost Accounting? Discuss the procedure of installation of a costing system in an organisation.

Q3) What are the objectives of material control? Discuss various methods of material control.

Q4) Why is it necessary to reconcile the profits as shown by the Cost and Financial Accounts? Explain the reasons for the difference in profits shown by the two set of accounts.

Q5) Differentiate between a budget, budgeting and budgetary control. Discuss various pre-requisites of implementing a budgetary control system in an organisation.