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MBA (Sem. - 1st)

MANAGERIAL ECONOMICS

SUBJECT CODE : MB - 105 (2k8 & Onwards)

Paper ID : [C0170]

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours **Maximum Marks : 60**

Instruction to Candidates:

1) Section - A is **Compulsory**.
2) Attempt any **Four** questions from Section - B.

Section - A

Q1) *(10 × 2 = 20)*

a) Normative bias of Managerial Economics.

b) Differentiate between Demand and Demand function.

c) Differentiate between Demand forecasting & Demand estimation.

d) Excess Capacity.

e) Differentiate between Returns to factor & Returns to Scale.

f) Distinguish between Pure & Perfect competition.

g) Distinguish between Aggregate demand & aggregate demand function.

h) What are the Instruments of fiscal policy.

i) Distinguish between GDP at Factor Cost & GDP at market price.

j) Transfer pricing.

Section - B

(4 × 10 = 40)

Q2) What is Managerial Economics? How does it help a business manager in decision making? Illustrate your answer with examples from production and pricing issues .

Q3) Distinguish between Price, Income & Cross elasticity of demand. How would you measure elasticity of demand at a point on

(a) Linear Demand Curve &

(b) Non Linear Demand Curve.

Q4) Distinguish between Average Cost & Marginal Cost and discuss the significance of this distinction in the analysis of firms equilibrium.

Q5) Examine the efficiency of monopoly and Competition in terms or price, output and costs. Should monopolies be controlled?

Q6) Distinguish between static & dynamic Multiplier. Explain the income propagation through investment multiplier and point out its limitations.

Q7) What is a business Cycle? What are the different phases of Business Cycle? How are various economic indicators affected during different phases of a Trade Cycle.

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