

Roll No.

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MBA (Sem. - 3rd)**CORPORATE LEGAL ENVIRONMENT****SUBJECT CODE : MB - 302 (2k8 & onwards)****Paper ID : [C0198]**

[Note: Please fill subject code and paper ID on OMR]

Time : 03 Hours**Maximum Marks : 60****Instruction to Candidates:**

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A**Q1)****(10 × 2 = 20)**

- a) Void Contract.
- b) Agency By Ratification.
- c) Indemnity.
- d) Sale.
- e) Endorsement.
- f) Public Carrier.
- g) Doctrine of Indoor management.
- h) Dead-lock in Management.
- i) Direct Taxes.
- j) Specific Duty.

Section - B

(4 × 10 = 40)

- Q2) What do you mean by free consent? What are the situations in which free consent is absent?
- Q3) What do you mean breach of contract? Explain the remedies for breach of contract.
- Q4) What do you mean by insurance? What are the fundamental of insurance?
- Q5) What are the main types of carriers? Write a note on basic features of law relating to Railway as a carrier.
- Q6) "A Company is an artificial person created by law". Explain and examine the chief characteristics of a joint stock company.
- Q7) Write a note on the constitutional framework of taxation in India. Are you satisfied with this framework?

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