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BBA (Sem. - 2nd)

MACRO ECONOMICS

SUBJECT CODE : BBA - 202 (2012 Batch)

Paper ID : [C0241]

Time : 03 Hours **Maximum Marks : 60**

Instruction to Candidates:

1) Section - A is **Compulsory**.
2) Attempt any **One** question from each unit in Section - B.

Section - A

(10 × 2 = 20)

Q1)

a) What is Partial equilibrium?

b) What is Stock and Flow?

c) What is Tax Multiplier?

d) What is MEC?

e) What is IRR?

f) What is Inflation?

g) Define money.

h) What is Stagflation?

i) What is Absolute income?

j) What is Macro economics?

Section - B

(4 × 10 = 40)

UNIT - I

Q2) What is the difference between GDP and GNO? Is one a better measure of income/output than the other? Why?

or

Q3) Explain circular flow of income in the economy.

UNIT - II

Q4) What is Say's law of market?

or

Q5) What is consumption function? What are its determinants?

UNIT - III

Q6) What is classical theory of interest rate determination?

or

Q7) What are the types and determinants of investment?

UNIT - IV

Q8) What are the different types of Inflation?

or

Q9) What Fiscal measures Government can take to control inflation in the economy?