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BBA (Sem. - 2nd)

CORPORATE ACCOUNTING

SUBJECT CODE : BBA - 204 (2012 Batch)

Paper ID : [C0243]

Time : 03 Hours **Maximum Marks : 60**

Instruction to Candidates:

1) Section - A is **Compulsory**.
2) Attempt any **One** question from each unit in section - B.

Section - A

(10 × 2 = 20)

Q1) Write short notes on the following:

a) Subsidiary Company.

b) Holding Company.

c) Preference Share Capital.

d) Bonus Issue.

e) What is Issue at Par and at Premium means?

f) What is Goodwill?

g) What is a Reserve?

h) Minority Interest.

i) Capital Reserve.

j) Pooling of Interest Method.

Section - B

(4 × 10 = 40)

UNIT - I

Q2) Rocket Ltd. purchased the business of Comet Ltd. for Rs. 2,70,000 payable in fully paid shares. Rocket Ltd. allotted equity shares of Rs. 10 each fully paid in satisfaction of the claim by Comet Ltd. Show the necessary journal entries in the books of Rocket Ltd. assuming that:

a) Such shares are issued at par.

b) Such shares are issued at premium of 20% and

c) Such shares are issued at a discount of 10%.

(OR)

Q3) What is meant by Forfeiture of Shares ? Explain the Accounting Treatment of Forfeiture of Shares and their Reissue.

UNIT - II

Q4) From the following particulars of ABC Ltd. calculate the maximum remuneration payable to the managing director and other part-time directors of the company:

Net profit before provision for income-tax and managerial remuneration, but after depreciation and

Provision for repairs	Rs. 86,84,100
Depreciation provided in the books	Rs. 32,00,000
Repairs for machinery provided for during the year	Rs. 2,50,000
Actual expenditure incurred on repairs during the year	Rs. 1,50,000

(OR)

Q5) What are Bonus Shares? Discuss the accounting treatment in case of issue of bonus shares.

UNIT - III

Q6) Discuss the legal requirements for preparation of final accounts of holding and subsidiary companies.

(OR)

Q7) How would you consolidate two companies Balance sheets? Discuss with the help of some figures.

UNIT - IV

Q8) Write a detailed note on the preparation of books of Mutual Funds in India.

(OR)

Q9) Discuss the role of computers in accounting.