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BBA (Sem. - 3rd)

COST AND MANAGEMENT ACCOUNTING

SUBJECT CODE :BBA-303 (2012 Batch)

Paper ID : [C1166]

Time : 03 Hours **Maximum Marks : 60**

Instruction to Candidates:

1) Section - A is compulsory consisting of Ten questions carrying Two marks each.
2) Attempt any one question from each unit in Section - B and carries Ten marks each.

Section - A

Q1) Write short note on the following in 2-5 lines:

a) Explain three limitations of financial accounting.

b) What is break-even-point?

c) How standard costing differ from budgetary control?

d) Define P/V ratio.

e) Discuss in detail benefits of marginal costing.

f) Define trend analysis.

g) Discuss the significance of debt equity ratio.

h) What do you mean by cash flow statement?

i) How will you calculate cash from operation?

j) Define idle time.

Section - B

UNIT-I

Q2) Define cost accounting. Discuss in detail objectives, advantages and disadvantages of cost accounting.

Q3) Discuss in detail with the help of example methods of wage payment.

UNIT-II

Q4) Describe the concept of marginal costing. Discuss in detail managerial applications of marginal costing with the help of examples.

Q5) Define overhead. Discuss in detail classification, absorption and apportionment of overheads.

UNIT-III

Q6) What do you mean by budgetary control? Discuss in detail types of budget.

Q7) The following data is obtained from the books of manufacturing concern:

	Men	Women
Number in the standard gang	24	14
Standard rate per hour	Rs.8	Rs.7
Number in the actual gang	18	16
Actual rate per hour	Rs.9	Rs.6

During a week, 2 hour were lost due to power failure and work was actually done for 40 hours Calculate labour mix variance and idle time variance.

UNIT-IV

Q8) What is the purpose of preparing a cash flow statement? How is it prepared? Explain with the help of example.

Q9) Draw up a balance sheet from following information given below:

Current ratio : 2.5	Fixed asset turnover ratio: 2 times
Liquidity ratio : 1.5	Average debt collection period : 2 months
Stock turnover ratio :6 times	Fixed asset: shareholders
Gross profit ratio 20%	Net Worth = 1:1
Net working capital Rs 3 00 000	Reserve : Share capital 0.5:1

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