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MBA/MBA (IB) (Sem. -1st)

ACCOUNTING FOR MANAGEMENT

SUBJECT CODE : MBA - 103 (2012 & Onward)

Paper ID : [C0103]

Time : 03 Hours **Maximum Marks : 60**

Instruction to Candidates:

1) **Section - A is of 20 marks consisting of 6 questions carrying 5 marks each. Attempt Four questions.**
2) **Section - B consists of Four Subsections. Each Subsection consists of Two questions of 8 marks each. Attempt One question from Each Subsection.**
3) **Section - C consists of a compulsory Case Study (OR) Problem of 8 marks.**

Section - A

Q1) What is the need of management accounting?

Q2) What do you mean by fund flow statement?

Q3) How financial accounting differ from cost accounting?

Q4) Discuss in detail benefits of standard costing.

Q5) Define life cycle costing.

Q6) What do you mean by tally software package?

Section - B

Sub - Section - I

Q7) Why accounting is considered as information system .Discuss in detail role of accountant in any organisations.

Q8) Discuss in detail with the help of example how to prepare final account for insurance and banking companies.

Sub - Section - II

Q9) Discuss in detail concept and objectives of financial statement analysis. What are latest tools of financial statement analysis?

Q10) Discuss in detail with the help of example liquidity and solvency ratio of any organisation.

Sub - Section - III

Q11) The following data is obtained from the books of manufacturing concern:

	Men	Women
Number in the standard gang	24	14
Standard rate per hour	Rs.8	Rs.7
Number in the actual gang	18	16
Actual rate per hour	Rs.9	Rs.6

During a week, 2 hour were lost due to power failure and work was actually done for 40 hours Calculate labour mix variance and idle time variance.

Q12) Describe the concept, advantages and disadvantages of budgetary control. Discuss in detail zero base budgeting.

Sub - Section - IV

Q13) What do you mean by target costing. Discus in detail how target costing and kaizen costing helps to control the cost of any organisation in the era of globalization.

Q14) Write down the following:

a) Human resource accounting.

b) Tally software package in accounting

Section - C

ABC Company produces two types of stereo units. Activity data follows:

Product-costing data

Activity Usage Measure ______________________

	Deluxe	Regular	Total
Units produced per year	5000	50000	55000
Prime cost (Rs.)	39000	369000	408000
Direct labour hours	5000	45000	50000
Machine hours	10000	90000	100000
Production runs	10	5	15
Number of moves	120	60	180

Activity cost data (overhead activities)

Activity	Activity cost (Rs)
Setting up equipment	60000
Material handling	30000
Using power	50000
Testing	40000
Total	180000

Required:

a) Calculate the consumption ratios for each activity.

b) Group activities based on the consumption ratios and activity level.

c) Calculate a rate for each pooled group of activities.

d) Using the pool rates , calculate unit product costs.

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