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Total No. of Questions : 09] [Total No. of Pages : 02

BBA (Sem. - 1st)

MICROECONOMICS

SUBJECT CODE : BBA - 102 (2012 Batch)

Paper ID : [C1122]

Time : 03 Hours **Maximum Marks : 60**

Instruction to Candidates:

1) Section - A is **Compulsory**.
2) Attempt any **one** question from each unit in Section - B.

Section - A

(10 × 2 = 20)

Q1) a) Define budget line.

b) Define marginal revenue.

c) Explain the concept of excess capacity.

d) What is price discrimination?

e) Discuss main features of perfect competition.

f) Define envelope curve.

g) What are implicit costs.

h) Define cross elasticity of demand.

i) Name the main exceptions to the law of demand.

j) Define net interest.

Section - B

(4 × 10 = 40)

Unit - I

Q2) Discuss the meaning, nature and scope of micro economics in detail?

OR

Q3) What is indifference curve analysis? What are the main properties of indifference curve technique?

Unit - II

Q4) Discuss the main methods of measuring elasticity of demand?

OR

Q5) State the law of demand? What are the main factors affecting the law of demand?

Unit - III

Q6) Discuss the short run and long run cost curves and their interrelationship in detail.

OR

Q7) Elaborate the concept of optimal input combination and explain laws of returns to scale and return to factor?

Unit - IV

Q8) Discuss the main features of monopolistic competition? How output and price is determined under group equilibrium.

OR

Q9) Critically examine the modern theory of distribution?

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