Roll No. ....

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BCA (Sem. - 3rd)

BASIC ACCOUNTING

SUBJECT CODE : BSBC-305/(2011 & Onward)

Paper ID : [B0232]

Time : 03 Hours **Maximum Marks : 60**

Instruction to Candidates:

1) Section - A is **Compulsory**.
2) Attempt any **Four** questions from Section - B.

Section - A

(10 × 2 = 20)

Q1)

a) Capital Expenditure

b) Artificial Personal Accounts

c) Money measurement Concept

d) Contra Entry

e) Errors of principle

f) permanent Working Capital

g) Bank overdraft

h) Sales Book

i) Convertible Debentures

j) Posting

Section - B

(4 × 10 = 40)

Q2) Write note on each of the following

a) Accounting Equation

b) Importance of accounting

Q3) Pass the journal entries from the following transactions:

a) paid electricity bill Rs. 15,000 through cheque

b) Deposited cash Rs. 1,35,000 into saving account with the bank

c) Rs. 12,000 spent on training and development of employees

d) paid salary Rs.4000, and Rs.2,000 on repair of furniture through cheque

e) Received a Capital of Rs. 2,00,000 from the owner of the Business Mr.Rai

f) Sold furniture worth Rs. 20,000 for Rs. 18,000

g) Lost furniture worth Rs. 50,000 due to fire, received claim of Rs.40,000 from insurance company

h) purchased stock worth Rs.4000 from M/S Juliet Sons, out of this stock worth Rs.2,000 is purchased on credit basis

Q4) From the following information prepare financial statements of Y Enterprises.

Trial Balance

For the year ending 31-03-2013

PARTICULARS	AMOUNT(RS) DR	AMOUNT(RS) CR
Share Capital		2,50,000
Loan		1,50,000
Creditors		1,00,000
opening Stock	45,000	
Wages	5,335	
Advertisement	160	
carriage Inward	2,505	
Repair of machinery	3,500	
Depreciation	12,500	
Sales		2,00,000
Discount	700	1,250
Building	3,50,000	
plant and Machinery	1,00,000	
Cash	15,250	
Debtors	1,5050	
Bad debts	1,250	
purchases	1,50,000	
Total	7,01,250	7,01,250

Additional Information:closing stock RS.1,20,000

Q5) What is purchase Book?Also explain the need of preparing purchase book.

Q6) From the following transactions of M/s Ravi and Sons, prepare double column cash book for the month of april,2013:

Date	Particulars	Rs.
1-04-2013	Cash in Hand	5,50,000
1-04-2013	Cash at Bank	6,25,000
2-04-2013	Purchased good through cheque	3,15,000
2-04-2013	Purchased good through cash	90,000
2-04-2013	Cash withdrawn from Bank	10,000
3-04-2013	Paid electricity expenses through cash	11,000
7-04-2013	Goods sold through cash	12,000
8-04-2013	Goods sold against payment through cheque	50,000
12-04-2013	Paid salary through cheque	8,000
16-04-2013	Proprietor contributed more capital	
	Cash	1,50,000
	Cheque	3,00,000
17-04-2013	Cash deposited into bank	40,000

Q7) a) Explain in brief sources of finance for long term capital

b) Write a note on application of computers in accounting.