

Roll No. _____

BBA-303

Total No of pg : 2

B B A 3rd SEMESTER
BBA-303 : COST ACCOUNTING

May-2014
paper ID:C1166

Time Allowed : 3 Hours

Maximum Marks : 60

Note : (1) Section A is compulsory.
(2) Attempt any one Question from each unit in Section B.

SECTION-A

- Q.1** (a) Define financial Accounting (b) define overhead
(c) Define budget (d) production budget
(e) contribution (f) material control
(g) labour control (h) cash flow statements
(i) margin of safety (j) plv ratio

SECTION-B

UNIT I

- Q.2** Distinguish between financial accounting and cost Accounting.
- Q.3**
- | | |
|--|-----------------------|
| Raw material conserved | ₹ 15000 |
| Direct labour charges | ₹ 9000 |
| machine hours worked | 900 |
| Machine hour rate | ₹ 5 |
| Administrative overheads 20-1 of works wst sellry over heads | ₹ 50 per unit |
| Units produced | 17100 |
| Units sold | 16000 at ₹ 4 per unit |
- You are relived to prepare a cost sheet from above, slowing
(a) the cost of production per unit
(b) profit per unit sold and profit for the Reviod.

UNIT II

- Q.4** What are the important areas of management decisions opened up by application of marginal costing techniqe?
Explain.

or

- Q.5** Calculate direct labour hour rate from the following:
Total No of workers 100: working days in a year 300: No of hours per day worked short and Idle time 5% : fourty overheads ₹ 11400 Gift to workers ₹ 1000.

UNIT III

Q.6 Define budget and budgeting control, state the salient features of budgeting control.

or

Q.7 Data relating to a job are this :

Standard rates of wages per hour ₹ 10

Actual rate of wages per hour ₹ 12

Standard hours 300

Actual hours 200

You are required to calculate :-

(i) Labour cost Variance (ii) Labour rate Variance

(iii) Labour efficiency Variance.

UNIT IV

Q.8 Define cash flow statement What are its uses :

or

Q.9 Given :-

Current ratio 2.5

liquid ratio 1.5

working capital ₹ 60000

calculate

(a) current liabilities

(b) current assets

(c) liquid assets

(d) stock.

-----:End:-----