Roll No. | | | | | | | | | | | | |

Total No. of Pages: 02
Total No. of Questions: 09

BBA/BRDM/BSIM (Sem.-1ST)

MICRO ECONOMICES

Subject Code: BBA-102

Paper ID:C1122

Time: 3 Hrs. **Max. Marks:60**

INSTRUCTION TO CANDIDATES:-

1. **Section A Compulsory.**
2. **Section B will have further four unit out of which one questions is compulsory from each unit.**

SECTION - A

10x2=20

Q1. a) What is opportunity cost?

b) Define marginal rate of substitution?

c) What is planning curve?

d) Define group equilibrium?

e) What is quasi sent?

f) Name the types of discriminating monopoly?

g) What is cross elasticity of demand?

h) What are selling costs?

i) Define law of equi marginal utility

j) Discuss main features (four) of non price competition.

Section – B

Unit-I

Q2 Discuss the concept of consumers equilibrium with the help of ordinal utility approach. 10

Q3 Critically discuss the law of equi marginal utility in detail. 10

Unit-II

Q4 Discuss the measurement and degrees of elasticity of demand. 10

Q5 Elaborate the relationship between Average revenue, marginal revenue and total revenue. 10

Unit-III

Q6 How is the optimume of the firm determined? What are the factors which affect the optimum size of the firm? 10

Q7 Explain the concept of laws of returns to scale with special reference to internal and external economies and diseconmies of scale? 10

Unit-IV

Q8 Critically discuss the modern theory of distribution? 10

Q9 Discuss the loanable funds theory of interest in detail? 10

----END----