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Total No. of Pages: 03
Total No. of Questions: 09

BBA (Sem.-5th)
INDIRECT TAXES
Subject Code: BBA-505
Paper ID: [A3134]

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATE:

1. Section-A is compulsory consisting of TEN questions carrying TWO marks each.
2. Section B contains EIGHT question carrying TEN marks each and student has to attempt any Four questions by selecting one question form each unit.(It is compulsory to attempt one question from each unit)

SECTION-A

(10x2=20)

Q.1. Answer briefly:

- (a) When Sale is said to take place outside the state?
- (b) Define the term Business under CST Act.
- (c) What do you mean by Captive Consumption?
- (d) What are the various features of indirect Tax?
- (e) Explain the conditions for availing Duty Drawback.
- (f) How is CIF Value calculated?
- (g) What are various steps for registration under Service Tax?
- (h) Explain NCCD
- (i) Explain Provisional Assessment under Central Excise Act, 1944.
- (j) Explain Manufacturer.

SECTION-B
UNIT-I

Q.2. Explain the important provisions regarding registration of dealers under CST Act, 1956

(10)

Q.3. Compute the amount of Tax payable by the dealer under CST Act. The amount of tax is included in the sales:-

(10)

- a) Sales of goods on Form C to state Govt. 10,00,000

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|---|----------|
| b) Sales of undeclared goods to registered dealers on form C the rate of tax on such goods is 3% | 1,00,000 |
| c) Sales of undeclared goods to registered dealers, which are not given on their registration certificates. The rate of tax on such goods is 7% | 2,50,000 |
| d) Sales of declared goods to unregistered dealers the rate of tax on such goods is 3% | 5,00,000 |
| e) Sale within the state | 1,20,000 |
| f) Sale outside the state | 40,000 |
| g) Sale of Agricultural implements(Tax free) | 1,00,000 |
| h) Sale of other tax free goods | 30,000 |
| i) Sale of undeclared goods to a registered dealer on form C The rate of tax on such goods is 2% | 76,500 |

UNIT-II

Q.4. Discuss the relevant provisions relating to baggage and postal goods under Customs Act. **(10)**

Q.5. An Indian Dealer imported 100 machines from America@ 200 Dollars per machine. However, the following expenses are excluded:- **(10)**

- | | |
|---|------------------------|
| i) Packing Charges | 10 Dollars per machine |
| ii) Transportation charges to Indian port | 100 Dollars |
| iii) Transit Insurance Premium | 40 Dollars |
| iv) Brokerage (Excluding Buying Commission) | 60 Dollars |

The dealer incurred the following expenses after delivery at the port:-

- i) Transportation charges from port to his godown Rs.3000
- ii) Insurance Premium Rs.500
- iii) Octroi Rs.5000

Compute Assessable Value to determine Custom Duty. Exchange Rate is 1 Dollar= Rs.50.

UNIT-III

- Q.6.** What are the rules governing classification of indigenously manufactured goods for charging duty under the Central Excise Act? **(10)**
- Q.7.** Calculate Assessable Value from the following:- **(10)**
- Maximum Retail Trade Price= Rs. 1100 per unit
- Sales Tax, surcharge, Octroi and local taxes 10%
- Cash Discount 2%
- Trade Discount 8%
- Primary and Secondary Packing cost included in above MRP Rs. 100
- Excise Duty Rate 8% ad valorem.

UNIT-IV

- Q.8.** Briefly discuss the provision regarding levy and collection of Service Tax. **(10)**
- Q.9.** What do you mean by VAT. How it is computed. Discuss its advantages and limitations. **(10)**

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