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Total No. of Pages: 03
Total No. of Questions: 10

MBA/MBA(IB) (Sem.-1st)
ACCOUNTING FOR MANAGEMENT
Subject Code: MBA-103
Paper ID: [C0103]

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATE:

1. *Attempt four questions from section-A.*
2. *Section-B consists of four units you are required to attempt at least one question from each unit.*
3. *Section-C is compulsory.*

SECTION –A

(4×5=20)

Q.1. Attempt any four questions from the following carrying five marks each:

- (a) What is need of accounting standards?
- (b) What do you mean by cash flow statement?
- (c) How financial accounting differ from cost accounting?
- (d) Discuss in detail benefits of marginal costing.
- (e) Define trend analysis.
- (f) What do you mean by tally software package?

SECTION –B

UNIT-I

Q.2. Why accounting is considered as information system. Discuss in detail relevance of concepts and conventions for preparation of financial statement and its evolution. (8)

Q.3. Discuss in detail with the help of example how to prepare final account for insurance and banking companies. (8)

UNIT-II

Q.4. Discuss in detail concept and objectives of financial statement analysis. What are latest tools of financial statement analysis? (8)

Q.5. Discuss in detail with the help of example fund flow statement and cash flow statement. (8)

UNIT-III

Q.6. The following data is obtained from the books of manufacturing concern: (8)

	Men	Women
Number in the standard gang	24	14
Standard rate per hour	Rs. 8	Rs. 7
Number in the actual gang	18	16
Actual rate per hour	Rs.9	Rs.6

During a week, 2 hour were lost due to power failure and work was actually done for 40 hours
Calculate labour mix variance and idle time variance.

Q.7. Explain with the help of example how marginal costing differs from absorption costing. (8)

UNIT-IV

Q.8. What do you mean by target costing. Discuss in detail how target costing and kaizen costing helps to control the cost of any organisation in the era of globalization. (8)

Q.9. Write down the following: (8)

- (a) Human resource accounting.
- (b) Tally software package in accounting

SECTION-C

(Compulsory) (8)

Q.10. ABC Company produces two types of stereo units. Activity data follows

Activity Usage Measure	Product-costing data		
	Deluxe	Regular	Total
Units produced per year	5000	50,000	55,000
Prime cost (Rs.)	39,000	369000	4, 08,000
Direct labour hours	5000	45,000	50,000
Machine hours	10,000	90,000	1, 00,000
Prime cost (Rs.)	39,000	369000	4, 08,000
Production runs	10	5	15
Number of moves	120	60	180

Activity cost data (overhead activities)

Activity	Activity cost (Rs)
Setting up equipment	60,000
Material handling	30,000
Using power	50,000
Testing	40,000
Total	1, 80,000

Required:

- (a) Calculate the consumption ratios for each activity.
- (b) Group activities based on the consumption ratios and activity level.
- (c) Calculate a rate for each pooled group of activities.
- (d) Using the pool rates, calculate unit product costs.

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