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Total No. of Pages: 02
Total No. of Questions: 09

MCA (Sem.-1ST)

ACCOUNTING & FINANCIAL MANAGEMENT

Subject Code:MCA-103
Paper ID: B0103

Time: 3 Hrs. **Max. Marks: 60**

INSTRUCTIONS TO CANDIDATE:

1. ***Attempt one question each from section A, B, C and D. Each question is of 10 marks.***
2. ***Attempt Entire section E. Section E is of 20 marks.***
3. ***Use of non programmable scientific calculator is allowed***

Section –A

Q.1. Explain following

(a) Business entity concept

(b) Going Concern Concept.

(c) Money measurement concept.

(d) Matching concept.

Q.2. From the following balances taken from the Trial Balance of Shri Suresh, Prepare Trading and Profit and Loss Account for the year ending 31st Dec...1998.

Particulars	Dr.Rs	Cr.Rs
Stock on 1.1.1998	2,000	
Purchases and sales	20,000	30,000
Returns	2,000	1,000
Carriage	1,000	
Cartage	1,000	
Rent	1,000	
Interest received		2,000
Salaries	2,000	
General Expenses	1,000	
Discount		500
Insurance	500	

The closing stock on 31st December, 1998 is Rs.5000

Section –B

Q.3. Modern Pharmaceuticals has been in operation for 10 years. The company has total capital of Rs. 3.40 crore comprising equity capital and reserves of Rs. 2 crore and long term borrowings of Rs. 1 crore and cash credit from banks of Rs.40 lakh. the working capital of the company is Rs. 1.70 crore stocks amounted to Rs. 60 lakh, stores Rs. 28 lakh, Debtors Rs. 70 lakh and advances and deposits Rs. 12 lakh Annual sale is Rs.1.60 crore.

Calculate current ratio, quick ratio, debt equity ratio and proprietary ratio.

Q.4. What is cash flow statement? Explain its managerial uses.

Section –C

Q.5. What is Break Even Analysis? Discuss its assumptions and uses.

Q.6. Define the term " Standard costing"? Explain how standard costing is used for cost control.

Section –D

Q.7. What are various computer programs for accounting? What are their advantages?

Q.8. How computerized accounting system is superior to traditional accounting system.

Section –E

Q.9. Attempt all sub parts:

(a) What is trial balance?

(b) Why profit and loss account is prepared. Give two reasons.

(c) What is utility of fund flow statement.

(d) Define financial management.

(e) Give four advantages of cost accounting.

(f) What are fixed costs?

(g) Write a short note on sales variance.

(h) What is margin of safety?

(i) What do you mean by computerized accounting system?

(j) What is computer assisted audit technique?

*******END********