Roll No. ☐☐☐☐☐☐☐☐☐☐☐☐ **Total No. of Pages : 02**

Total No. of Questions : 09

BBA (2012 & Onwards Batches)
Bachelor in Service Industry Management (SIM) (2014 Batch)
BRDM (2014 Batch)
(Sem.–2)

CORPORATE ACCOUNTING

Subject Code : BBA-204

Paper ID : [C0243]

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write briefly :

a) Bonus shares.

b) What is Buyback of shares?

c) Benefits of redeemable debentures.

d) Issue of shares at premium.

e) What do you mean by a subsidiary company?

f) When companies use pro rata allotment?

g) What are the objectives of internal reconstruction?

h) Mandatory disclosure by the companies.

i) Role of stock brokers.

j) What do you understand by preliminary expenses?

SECTION-B

UNIT-I

2. Briefly explain the accounting treatment adopted for issue of debentures.

3. Enumerate the sources available for buy back of shares. Also discuss the legal provisions regarding utilization of funds by the company to buy its own shares.

UNIT-II

4. Explain the statutory provisions regarding preparation of final accounts.

5. What are the different ways by which a company may pay dividend to its shareholders? Also discuss the rules for transferring unpaid dividend to IEPF.

UNIT-III

6. Y Ltd. proposed to purchase business carried on by Mr. A. Goodwill for this purpose is agreed to be valued at 3 year's purchase of the weighted average profits of the past four years.

   The profit for these years and respective weights to be assigned are as follows:

Year	Profits (Rs.)	Weight
2010	20,200	1
2011	24,800	2
2012	20,000	3
2013	30,000	4

   On a scrutiny of the accounts, the following matters are revealed:

   a) On 1st September, 2012 a major repair was made in respect of plant incurring Rs. 6,000 which was charged to revenue, the said sum is agreed to be capitalized for goodwill calculation subject to adjustment of depreciation of 10% p.a. on reducing balance method.

   b) The closing stock for the year 2011 was overvalued by Rs. 2,400.

   c) To cover management cost an annual charge of Rs. 4,000 should be made for the purpose of goodwill valuation. You are required to compute the value of goodwill of the firm.

7. What do you mean by amalgamation? Explain the accounting treatment for amalgamation of companies.

UNIT-IV

8. Briefly discuss the financial reporting requirement for Non-banking financial companies in India.

9. "*Technology has changed the way account are being managed*". In light of this statement explain the role of computers in managing the accounting records.