**Roll No.** ☐☐☐☐☐☐☐☐☐☐☐☐ **Total No. of Pages : 03**

**Total No. of Questions : 09**

**BBA (2012 & Onwards Batches) (Sem.–5)**

# INDIRECT TAXES

**Subject Code : BBA-505**

**Paper ID : [A3134]**

**Time : 3 Hrs.** **Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

## SECTION-A

**1. Write briefly :**

a) Explain features of Central Sales Tax.

b) What do you mean by Declared Goods?

c) Are there some conditions for claiming drawback under customs?

d) What is FOB Value?

e) Explain Excisable Goods

f) Explain the meaning of Offences under CST Act.

g) What do you mean by Work Contract?

h) What are the main objectives of CENVAT?

i) Explain Self Assessment by the Assessee under Central Excise Act.

j) Distinguish between CST and VAT.

## SECTION-B

### UNIT-I

2. Explain various provisions regarding offences and penalties under CST Act, 1956.

3. The gross sales of a dealer including sales tax, if any, are as under :

| | **Particulars** | **Rs.** |
|---|---|---|
| (i) | Life saving Drugs (Exempted) | 5,00,000 |
| (ii) | Shares and Securities | 5,00,000 |
| (iii) | Goods Sold in the state | 40,00,000 |
| (iv) | Exports from India | 30,00,000 |
| (v) | Goods purchased and sold in other state | 6,00,000 |
| (vi) | Inter-State Sale of undeclared goods on which rate of tax is 8% | 21,60,000 |
| (vii) | Inter-State Sale of declared goods to a state government on Form D (State tax rate 3%) | 5,20,000 |
| (viii) | Inter-State Sale of declared goods to a registered dealer on Form C (State tax rate 3%) | 10,30,000 |
| (ix) | Goods sent to Branch located in other state on Form F | 20,00,000 |

Calculate Gross turnover and taxable turnover under the CST Act of the dealer.

### UNIT-II

4. What do you mean by Custom Duty? Explain various types of Custom duties.

5. An Indian dealer imported goods worth 50,000 dollars. However, the following expenses are excluded:-

i) Buying Commission paid to an agent of Indian Dealer - 200 Dollars

ii) Packing charges - Containers 500 Dollars; Other packing Materials 100 Dollars; Labour Charges relating to packing 300 Dollars

iii) Transportation charges to Indian Port $ 100

iv) Transit Insurance Premium $ 200

v) Share to supplier from sales $ 200

vi) Royalty paid $ 50

vii) Insurance paid $ 200

Exchange Rate 1 $ = Rs. 50

## UNIT-III

6. What do you mean by taxable event in Central Excise? Distinguish between levy and Collection.

7. ABC Ltd. manufactures two products namely, crocin and skin ointment. The sales prices of both the product are at Rs. 50 per unit and Rs. 20 per unit respectively. The sale price included 10 % excise duty as BED and 4% excise duty as SED. It also includes CST @ 2%. Additional information is as follows:-

   Units cleared from factory

   | | |
   |---|---|
   | Crocin | 1,00,000 units |
   | Skin Ointment | 2,00,000 units |

   Deduction permissible under Section 4A : 40% (Applicable to skin ointment only) Calculate total excise duty payable.

## UNIT-IV

8. Explain the concept of Service Tax along with its salient features.

9. Discuss the relevance of VAT. Also illustrate the computation of VAT.