

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

BCA (2011 & Onwards) (Sem.-3)

BASIC ACCOUNTING

Subject Code : BSBC-305

Paper ID : [B0232]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.**

SECTION - A

Q1) Answer in 2-5 lines :

- a. Give two bases of Accounting.
- b. Discuss the terms : “Income” and “Expenditure.”
- c. What do you mean by ‘Generally Accepted Accounting Principles’?
- d. Illustrate Accounting Equation.
- e. Define Double Entry System.
- f. What is an opening entry? Give one example.
- g. Explain two methods of preparing trial balance.
- h. Define a Bank Reconciliation Statement.
- i. Distinguish between working capital and Long term capital.
- j. Journalize: Cash received from Mr. A Rs.3760 and discount allowed to him Rs. 40.

SECTION - B

Q2) Discuss in detail the importance of Accounting in business.

Q3) What do you understand by three column cash book? Give specimen of it. Also explain the meaning of contra entry by giving examples.

Q4) Prepare a bank reconciliation statement from the following particulars :

- a) Credit balance as per pass book on 31st March 2014, Rs. 25000
- b) Cheques amounting to Rs. 4000 were deposited for collection but cheques for Rs. 2000 have been credited in the pass book in April 2014.
- c) Cheques amounting to Rs. 2500 were drawn on 25th March, 2014, out of which cheques for Rs.1500 were cashed upto 31st March, 2014.
- d) A wrong debit of Rs. 100 appears in the pass book.
- e) Bank charges Rs. 25 appear in the Pass book but not in the Cash book.
- f) Interest on investments collected by the bank and credited in the pass book Rs. 400 but not entered in the cash book.
- g) A cheque of Rs. 150 received from a customer was entered in the cash book on March 2014 but the same was omitted to be paid into bank.

Q5) The following balances are extracted from the books of Ajay Ltd. and Co. on 31st March, 2014. Prepare Trading and Profit and Loss Account Balance Sheet as on that date :

	Rs.		Rs.
Opening Stock	500	Commission (Cr.)	200
B/R	2,250	Return Outwards	250
Purchase	19,500	Trade expenses	100
Wages	1400	Office Fixtures	500
Insurance	550	Cash in hand	250
Debtors	15,000	Cash at bank	2,375
Carriage inward	400	Rent and Taxes	550
Commission (Dr.)	400	Carriage outwards	725
Interest capital	350	Sales	25,000
Stationary	225	Bills payable	1,500
Return Inwards	650	Creditors	9,825
		Capital	8,950

The closing stock was valued at Rs. 12500.

Q6) Describe the various sources of raising of capital in corporate undertaking.

Q7) Explain the application of computers in accounting with examples.