

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 07

B.Com (2011 & onwards) (Sem.-2)

MACRO ECONOMICS

Subject Code : BCOP-202

Paper ID : [B1118]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
- 2. SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.**

SECTION - A

1. Write briefly :

- (a) Explain Say's Law of Market.
- (b) What are the difficulties in measuring National Income of the country?
- (c) Define Propensity to consume.
- (d) What is Capital Investment?
- (e) What is Secular Stagnation?
- (f) What do you mean by Cost Push Inflation?
- (h) Meaning of Monetary Policy.
- (i) Explain Psychological Law of Consumption.
- (j) Define Price Flexibility.

SECTION - B

2. Explain Keynesian model of income and employment.
3. What do you mean by National Income? What are the various methods for measuring National Income?
4. What do you understand by Investment functions? Explain the factors which influence the level of investment in an economy.
5. What is meant by Marginal Efficiency of Capital (MEC)? Discuss the factors that influence MEC.
6. Discuss the objectives and instruments of Fiscal policy.
7. Define inflation. What are the causes of inflation? Suggest measures to correct it.