Roll No. | | | | | | | | | | | | **Total No. of Pages : 02**

Total No. of Questions : 09

BBA (2012 & Onwards Batches) (Sem.–5)

INDIRECT TAXES

Subject Code : BBA-505

Paper ID : [A3134]

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTION TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write briefly :

a) Explain incidence of tax.

b) What is meant by "Reverse Charge" in the context of VAT?

c) Differentiate between safeguard duty and anti-dumping duty.

d) What is duty drawback?

e) What are the services that are applicable to all the persons?

f) Explain any two types of excise duty.

g) Who is Casual trader?

h) Zero rated sales Public warehouse versus Private warehouse

i) Define work contract.

j) What is Capitive consumption?

SECTION-B

UNIT-I

2. The particulars of sales of a dealer are as under :

Particulars	Amount
Gross turnover (excluding the amount of sales tax)	20,00,000
Sales of taxable goods in the state	2,00,000
Export from India	3,00,000
Last sale to a dealer for the purpose of complying the order of export	50,000
Goods returned out of interstate sales after seven months	20,000
Subsequent sale during movement of goods due to interstate trade.	1,20,000
Sale of exempted goods in the state	2,50,000
Sale of newspaper	1,00,000

Compute the taxable turnover of the dealer in the interstate trade.

3. Discuss the provisions relating to levy and collection of Central Sales Tax. Explain the rates of tax on inter state sale.

UNIT-II

4. Explain the procedure for assessment and collection of Customs duty.

5. Write notes on :

   a) Discuss Minimum, Maximum and No duty drawback

   b) Special provisions regarding baggage? Discuss.

UNIT-III

6. Define Goods. Difference between Excisable/Non- Excisable/ Dutiable/ Non- Dutiable goods.

7. Discuss major features of CENVAT.

UNIT-IV

8. Explain Value Added Tax. Explain its salient features with its merits and demerits.

9. XYZ Management Consultancy firm has paid following amount excluding Service Tax on various services enjoyed by the firm during a quarter.

   1. Telephone Rs. 60, 000
   2. Advertisement Rs. 50, 000
   3. Banking Rs. 10, 000
   4. Insurance Rs. 20,000

   Firm has rendered consultancy to Vardhaman Co. and has charged Rs. 12 lac from them, calculate service tax payable.