**Roll No.** **Total No. of Pages : 02**

**Total No. of Questions : 07**

**B.Com (2011 & Onwards) (Sem.–5)**

# COST ACCOUNTING-II

**Subject Code : BCOP-501**

**Paper ID : [B1150]**

**Time : 3 Hrs.** **Max. Marks : 60**

**INSTRUCTION TO CANDIDATES :**

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.**

## SECTION-A

**1. Write briefly :**

a) What do you mean by total cost?

b) What is opportunity cost?

c) What do you mean by target costing?

d) What is the difference between fixed and variable cost?

e) How cost reduction is different from cost control?

f) What do you mean by EVA?

g) What do you mean by cost of quality reporting?

h) What is statutory audit?

i) What are the rights of cost auditors?

j) What is overhead costing?

## SECTION-B

2. What do you mean by the strategic total cost management? What are the three underlying themes that led to the emergence of SCM?

3. What is life cycle costing approach? Explain the benefits of using a total life cycle costing approach to product costing?

4. What do you mean by TQM? Write down the importance of TQM.

5. What do you mean by cost audit? Write the objectives and Advantages of cost auditing.

6. Differentiate the kaizen costing and backflush costing.

7. In what ways are job order and process costing similar and dissimilar?