Roll No. | | | | | | | | | | | | **Total No. of Pages : 03**

Total No. of Questions : 09

MCA (2015 Batch) (Sem.–1)
ACCOUNTING & FINANCIAL MANAGEMENT
Subject Code : MCA-104
Paper ID : [72710]

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. **SECTIONS-A, B, C & D contains TWO questions each carrying TEN marks each and students has to attempt any ONE question from each SECTION.**
2. **SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.**

SECTION-A

1. From the following trial balance, you are required to financial statements of X Limited

Trial Balance of X Ltd. 31-03-2016

Particulars	Amount (Dr.)	Amount (Cr.)
Share capital		500000
Profit and Loss (Accumulated)		250000
General Reserve		50000
Building Reserve		50000
Bank Loan		400000
Creditors		600000
Money Received against share warrants		50,000
Sales		20,00,000
Interest Received		400000
Gain on sale of scrap		10000
Opening Stock	100000	
Purchase	750000	
Carriage inward	50000	
Salary	60000	
Electricity charges (11 months)	22000	
Repair of Machinery	5000	
Entertainment Expenses	3000	
Building	10,00,000	
Intangible Assets under development	8,00,000	
Machinery	8,00,000	
Capital work-in-progress	2,00,000	
Goodwill	20000	
Debtors	500000	
Total	**43,10,000**	**43,10,000**

Additional information : Closing stock Rs. 200000

2 What do you mean by Double Entry System? Discuss the steps/rules of double entry system followed for recording entries in the book ‘Journal’.

SECTION-B

3. What is a Fund Flow statement? Also explain the utility of fund flow statement.

4. What is a Cash Flow Statement? Explain the process of preparation of cash flow statement with the help of any example of your choice.

SECTION-C

5. From the following particulars, you are required to find out :

   a) Contribution

   b) Break-even points in units

   c) Margin of safety and

   d) Profit

Total Fixed cost	Rs. 4,500
Total Variable cost	Rs. 7,500
Total Sales	Rs. 15,000
Units sold	5,000 units

   Also calculate the volume of sales to earn profit of Rs. 6,000

6. What do you mean by Standard Costing? Also discuss the various types of Material Variances calculated under standard costing.

SECTION-D

7. Write a detailed note on Computer Based auditing.

8. “*Computerized accounting has made the task of accountant easy*”. Give your comments.

SECTION-E

9. Write notes on the followings :

1. Realization concept
2. Piece meal distribution
3. Liquidity Ratios
4. Proprietary Ratio
5. Funds from Investing activities
6. PV ratio
7. Margin of Safety
8. Computer Based Auditing
9. Material Cost Variance
10. Budgetary Control