Roll No. | | | | | | | | | | | | Total No. of Pages : 02

Total No. of Questions : 09

BBA (2012 & Onward Batches)
Bachelor In Service Industry Management(SIM) (2014 & Onwards) /
BRDM (2014 & Onwards)
(Sem.–2)

MACRO ECONOMICS

Subject Code : BBA-202

Paper ID : [C0241]

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTION TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

Q1. Write briefly :

a) Difference between partial and general equilibrium.

b) GDP

c) Transfer payments

d) Relative income hypothesis

e) Net present value

f) Foreign trade multiplier

g) Leakages from multiplier

h) Marginal efficiency of capital

i) Phillips curve

j) What is the meaning of Money?

SECTION-B

UNIT-I

Q2. Explain the economy as a circular flow of income and expenditure.

Q3. Discuss the national income concept and difficulties in its measurement.

UNIT-II

Q4. Critically examine the classical theory of employment and output.

Q5. Critically discuss theory of consumption function on basis of different income hypotheses.

UNIT-III

Q6. Explain the concept and theories of inflation. Critically examine the concept of static and dynamic multiplier.

Q7. Write a detailed note on Keynesian view on money and prices.

UNIT-IV

Q8. Contrast and compare monetary and fiscal policies.

Q9. Discuss the causes of inflation suggesting measures to control it.