Roll No. Total No. of Pages : 02

Total No. of Questions : 07

B.Com.(P) (2011 & Onward) (Sem.–2)

MACRO ECONOMICS

Subject Code : BCOP-202

Paper ID : [B1118]

Time : 3 Hrs. Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B contains SIX questions carrying TEN marks each and students have to attempt any FOUR questions.**

SECTION-A

1. Write briefly :

a) What is Say's law of market?

b) What is difference between NNP and GDP?

c) What is static Multiplier?

d) What are various determinants of consumption function?

e) What are various types of Investment?

f) What is MEC?

g) What is Prospective Yield?

h) What is recession?

i) Explain Phillip's curve.

j) What is demand pull inflation?

SECTION-B

2. What are the objectives and role of Monetary policy in developing country?

3. Critically examine the working of multiplier.

4. What are trade cycles? Explain Schumpeter's Theory of Trade cycle.

5. Explain Keynesian theory of employment.

6. What is Inflation? What are the causes of inflation and how can it be controlled?

7. What do you mean by consumption function? What are the factors that affect consumption function?