

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

B.Com.(P) (2011 & Onward) (Sem.-4)

INDIRECT TAX LAWS

Subject Code : BCOP-402

Paper ID : [B1141]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students have to attempt any FOUR questions.

SECTION-A

1. **Write briefly :**
 - a. Captive consumption
 - b. Job work
 - c. Settlement commission
 - d. Safeguard duty
 - e. Baggage
 - f. EOU
 - g. Service receiver
 - h. Stock transfer
 - i. VAT
 - j. Cenvat credit rules

SECTION-B

2. What are the areas of determination for which the principles have been formulated by CST Act?
3. Write a detailed note on procedure, assessment and administration of Service Tax.
4. Discuss the main provisions of Cenvat Credit rules, 2004.
5. How the Assessable value under the following circumstances as per section 4 of Central Excise Act read with Central Excise Valuation Rules 2,000 is determined :
 - a) 'X' and 'Y' are related to each other and 'Y' sells the goods in retail.
 - b) 'X' and 'Y' are related to each other and 'Y' consumes the goods in his own unit located at different places.
 - c) 'X' and 'Y' are unrelated but X sells goods to Y in retail.

Other information is as under :

Maximum Retail Trade Price Rs. 1,100 per unit

Sales Tax, surcharge, Octroi and local taxes 10%

Cash discount 2%

Trade discount 8%

Primary and secondary packing cost included in above MRP Rs. 100

Excise Duty Rate 12% ad valorem

6. M/s. Sagun International, Amritsar has reported following receipts during quarter ending on July, 2013.

	Rs.
a. Seminar and Conferences	10,000
b. Marriage ceremonies (excluding catering)	5,00,000
c. Marriage ceremonies (including catering)	2,00,000
d. Convention with catering	5,00,000
e. Convention without catering	50,000
f. Langer at Jagrata function hold at a temple	22,60,00

You are requested to calculate service tax payable.

7. Explain different types of Customs duty especially difference between anti-dumping and safeguard duty.