Roll No. | | | | | | | | | | | | | **Total No. of Pages : 03**

Total No. of Questions : 07

B.Com. (2011 & Onward) (Sem.–4)

CORPORATE ACCOUNTING – II

Subject Code : BCOP-401

Paper ID : [B1140]

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B contains SIX questions carrying TEN marks each and students have to attempt any FOUR questions.**

SECTION-A

Q**1) Write briefly :**

a. Difference between amalgamation and absorption.

b. What is Minority Interest?

c. What is compulsory winding up?

d. What is slip system of posting?

e. Give the treatment of reserve for unexpired risk in case of fire business.

f. What is cash reserve ratio?

g. What is reinsurance premium payable?

h. Define amalgamation in nature of purchase.

i. Give the treatment of Bonus Issue while making Consolidated Balance Sheet.

j. Who are preferential creditors?

SECTION-B

Q2. Prepare Revenue Account and Balance Sheet of a Life Insurance Company with imaginary figures.

Q3. Following information is furnished to you by Sound Bank Ltd. for the year ended 31.3.2012.

Particulars	Rs. In thousands	Particulars	Rs. In thousands
Interest & Discount	8860	Other Incomes	250
Interest on Deposits	2720	Provisions & Contingencies	2004
Operating Expenses	2662	Rebate on bill; discounted as on 31.03.12	30

Classification of Advances :	**(Rs. In thousands)**
Standard Assets	5,000
Sub-Standard Assets (fully secured)	1120
Doubtful Assets-fully unsecured	200
Doubtful Assets-fully secured	
Less than 1 year	50
More than 1 year but less than 3 year	300
More than 3 years	300
Loss Assets	200

Prepare Profit and Loss Account of the Bank for the year ended 31.3.12 and Provision in respect of advances.

Q4. On 31st March, 2013 liabilities and assets of H Ltd. and its subsidiary S Ltd. stood as follows :

Liabilities	H Ltd. (Rs)	S Ltd. (Rs.)	Assets	H Ltd. (Rs.)	S Ltd. (Rs.)
Equity Share Capital	8,00,000	2,00,000	Fixed Assets	5,50,000	1,00,000
General Reserve	1,50,000	70,000	75% shares in S Ltd.	2,80,000	-
Surplus A/C	90,000	55,000	Stock	1,05,000	1,77,000
Creditors	1,20,000	80,000	Other Current Assets	2,25,000	1,28,000
TOTAL	**11,60,000**	**4,05,000**	**TOTAL**	**11,60,000**	**4,05,000**

Draw a Consolidated Balance Sheet as at 31.03.2013 after taking into consideration the following information :

1. H Ltd. acquired the shares on 31st July, 2012.
2. S Ltd. earned a profit of Rs.45,000 for the year ended 31st March, 2013.

Give your working notes.

Q5. What is amalgamation? What entries should be passed to close the books of Transferor and Transferee Companies?

Q6. What do you understand by the Liquidator's Final Statement of Account? Give the format of such an account with imaginary figures.

Q7. Give the treatment of following items while making Consolidated Balance Sheet of Holding and Subsidiary Companies :

a. Proposed Dividend

b. Undervaluation of Fixed Assets

c. Unrealized Profit

d. Inter Company Owings