Roll No. [ ] **Total No. of Pages : 02**

Total No. of Questions : 07

B.Com. (2011 & Onward) (Sem.–4)

INDIRECT TAX LAWS

Subject Code : BCOP-402

Paper ID : [B1141]

Time : 3 Hrs. Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B contains SIX questions carrying TEN marks each and students have to attempt any FOUR questions.**

SECTION-A

1. Write briefly :

(a) What do you mean by Branch Transfer under CST?

(b) What do you mean by cascading effect?

(c) Define Self Removal procedure under Central Excise Act.

(d) Define Countervailing Duty u/s 3 (1) of Custom Act.

(e) What is Input Tax Credit?

(f) What is CIF Value?

(g) Define Deemed dealer.

(h) Explain Sale in course of export.

(i) Relevance of Special Economic Zones.

(j) Explain Consignment transfer.

SECTION-B

2. What do you mean by Excise Duty? Explain various types of excise duties.

3. Explain VAT. Discuss various features of VAT. Also explain its limitations.

4. Explain the provisions relating to registration under Service Tax Act.

5. Explain various provisions regarding postal goods and baggages under Custom Act.

6. ABC Ltd. manufactures two products namely, crocin and skin ointment. The sales prices of both the product are at Rs. 50 per unit and Rs. 20 per unit respectively. The sale price included 10 % excise duty as BED and 4% excise duty as SED. It also includes CST @ 2%. Additional information is as follows :-

   Units cleared from factory

Crocin	1,00,000 units
Skin Ointment	2,00,000 units

   Deduction permissible under Section 4 A:- 40% (Applicable to skin ointment only) Calculate total excise duty payable.

7. The Gross Sales of a dealer including sales-tax, if any, are as under:-

		Rs.
1.	Life Saving Drugs (Exempted)	5,00,000
2.	Shares and Securities	5,00,000
3.	Goods Sold in the state	40,00,000
4.	Exports from India	30,00,000
5.	Goods purchased and sold in other state	6,00,000
6.	Inter-State sale of undeclared goods on which rate of tax is 8%	21,60,000
7.	Inter-State Sale of declared goods to a State Government on From D (State tax rate 3%)	5,20,000
8.	Inter-State Sale of declared goods to a registered dealer on Form C (State tax rate 3%)	10,30,000
9.	Goods sent to Branch located in other state on Form F	20,00,000

   Calculate Gross Turnover and Taxable Turnover under the CST Act of the dealer.