Roll No. ______________

Total No. of Questions: 07 **Total No. of Pages: 02**

B. Com. (Sem. 2)
MACRO ECONOMICS
Subject Code: BCOP-202/203
Paper ID: B1118

Time: 3 Hrs. **Max. Marks: 60**

INSTRUCTION TO CANDIDATES:

1. **SECTION A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION B contains SIX questions carrying TEN marks each and students have to attempt any FOUR questions.**

SECTION A

1.

a) Explain Voluntary and Involuntary Unemployment.

b) Define Effective Demand.

c) Write the formula to measure Nation Income by expenditure Method.

d) Why MPC declines?

e) Do the difference between static and dynamic multiplier?

f) Distinguish between Autonomous Invest rent and Indeed Investment.

g) What are main objectives of Monetary Policy?

h) Define the terms depression.

i) What is stagflation?

j) Write a brief note on cost Push Inflation.

SECTION B

2. 'Supply created its own demand' critically examine the statement.

3. Define National income what are the difficulties in the measure rent of National Income?

4. What do you understand by Investment formation? Explains the factors which influence the level of investment in the economy?

5. Define multiplier. Discuss the forward and backward working of multiplier.

6. What is MEC? Explain the formula to calculate it. Also explain the determinants of MEC.

7. What are the causes of Inflation? Suggest measures to control it.