Roll No. ☐☐☐☐☐☐☐☐☐☐☐☐

Total No. of Questions: 07 **Total No. of Pages: 02**

B.COM (Sem. 4)
INDIRECT TAX LAWS
Subject Code: BCOP-402
Paper ID: B1141

Time: 03 Hrs. **Max. Marks: 60**

INSTRUCTION TO CANDIDATES:

1. **Section A is COMPULSORY consisting of TEN Questions carrying TWO marks each. The answer to each should be in 2-5 lines.**
2. **Section B contains SIX questions carrying TEN marks each and students have to attempt any FOUR questions.**

SECTION A

1. Write short notes on the following

a) Advalorem Duty

b) Baggage

c) Assessable Value

d) Manufacturer

e) Self-removal procedure

f) Merchant Exporter

g) CENVAT

h) SSI

i) SEZ

j) VAT

SECTION B

2. Explain the nature and meaning of Central excise. How the items are included and excluded in the valuation of excisable goods?

3. What are the provisions regarding general exemption to SSI units? In what circumstances, a small unit may find it advantageous to pay excise duty instead of availing SSI exemption?

4. What is the rationale for custom duties? Explain the various export promotion schemes under customs law.

5. Explain the nature and scope of service tax. How the various types of taxable services are classified?

6. How do you define sale under CST? Explain the procedure for stock transfer and branch transfer under CST.

7. What is VAT? Explain its salient features. How is different from other forms of indirect taxes?