**Roll No.** | | | | | | | | | | | | |

**Total No. of Questions: 07** **Total No. of Pages: 02**

**B. COM (Sem. 5)**
**COST ACCOUNTING-II**
**Subject Code: BCOP-501**
**Paper ID: B1150**

**Time: 3 Hrs.** **Max. Marks: 60**

**INSTRUCTIONS TO CANDIDATES:**

1. **Section A is COMPULSORY consisting of TEN Questions carrying TWO marks each Answer each question in 2-5 lines**
2. **Section B contains SIX questions carrying TEN marks each and students have to attempt any FOUR questions.**

## SECTION A

**1. Write Short note on the followings:**

a) Cost Control

b) Standard Costing

c) Work Measurement

d) Problems of Target Costing

e) Strategy Mapping

f) Cost Accounting Standards

g) Economic Value Added

h) Back flush Costing

i) Cost Audit

j) Cost of Quality Reporting

## SECTION B

**2.** What do you mean by Cost Reduction? Explain in detail the difference between cost reduction and cost control.

**3.** Discuss the objectives o f Life Cycle Costing. Also state the problems associated with Life Cycle Costing.

4. "Balanced Score Card provides feedback around both the internal business processes and external outcomes in order to continuously improve strategic performance and results", elaborate this statement.

5. Given an overview of any three cost accounting standards.

6. Discuss the Pros and Cons of TQM

7. Discuss the process of cost audit. Also list out the issues to be kept in mind by a cost auditor