Roll No. | | | | | | | | | | | | | **Total No. of Pages: 02**

Total No. of Questions: 09

BBA (2012 & Onwards Batches)/
B.Sc. Business Economics (BBE) (2015 Onwards) (Sem. – 4)

INCOME TAX ACT

M Code: 71207
Subject Code: BBA-405/BBE-405
Paper ID: [A2375]

Time: 3 Hrs. **Max. Marks: 60**

INSTRUCTIONS TO CANDIDATES:

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION A

1. a) Who are income tax authorities?

   b) What is Taxable Income?

   c) What is Previous Year?

   d) What is Basis of Charge?

   e) What is Residential status of H.U.F.?

   f) What is GST?

   g) Who is an Individual?

   h) What are Deductions?

   i) What is Profession?

   j) What is Capital Loss?

SECTION B

UNIT I

2. What is Agricultural Income? Discuss how it is assessed in detail.
3. What are Exempted Incomes? Discuss major exempted incomes under the Income Tax Act.

UNIT II

4. Discuss with examples how you would compute income from salary.
5. Write a detailed note on the taxation framework related to house property.

UNIT III

6. What is income from business and profession? Discuss the steps in its calculation with examples.
7. What is set off and carry forward of losses? Discuss.

UNIT IV

8. Discuss the major deductions while computing the total income.
9. Write a detailed note on assessment of individuals.