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Total No. of Pages: 02

Total No. of Questions: 07

B.Com. (2011 & Onwards) (Sem. – 2)

MERCANTILE LAW

M Code: 22010

Subject Code: BCOP-203/202

Paper ID: [B1119]

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and students have to attempt any **FOUR** questions.

SECTION A

1. a) What is Voidable Contract?
b) Can a minor act as an agent?
c) Define acceptance.
d) What are the essentials of a valid pledge?
e) What is bill of exchange?
f) What is a contract of sale?
g) Distinguish between condition and warranty.
h) Who are the parties to promissory note?
i) Define the term consumer dispute under Consumer Protection Act, 1986.
j) Who can file complaint under Consumer Protection Act, 1986?

SECTION B

2. Define contract. What are the essentials of a valid contract?
3. Explain the various ways in which a contract may be said to be discharged?
4. Who is agent? What are different kinds of agents?
5. Explain the doctrine of 'caveat emptor'. Discuss the cases in which the rule of caveat emptor does not apply.
6. What are the circumstances in which a party to a negotiable instrument is discharged from liability?
7. Evaluate the constitution and working of three-tier consumer redressal forums in India.