

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 07

BCA (2015 & Onwards) (Sem.-3)

BASIC ACCOUNTING

Subject Code : BSBC-304

M.Code : 75060

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and students have to attempt any **FOUR** questions.

SECTION-A

1. Write briefly :

- a. Distinguish between Fixed Assets and Current Assets.
- b. What is capital?
- c. Define Accounting.
- d. What is opening journal entry?
- e. Prepare a format of purchase book.
- f. What is Imprest system of Petty cash book?
- g. State any three reasons when cash book balance will be higher than pass book balance.
- h. Who are the users of Financial Statements?
- i. Briefly list generic considerations before sourcing an accounting software.
- j. Define Working Capital.

SECTION-B

2. Elaborate various types of Accounts. Give examples of each.
3. What is double entry system of Book Keeping? Explain its principles and advantages.
4. *“Journal contains all important information relating to a transaction whereas ledger contains only the summary.”* Discuss.
5. Discuss the need, objectives and types of preparation of trial balance.
6. Discuss the importance and procedure of preparing bank reconciliation statement.
7. From the following information, prepare Trading and Profit and Loss Account for the year ending 31 March, 2019 and Balance Sheet as on that date.

Debit Balances	Amount (Rs.)	Credit Balances	Amount (Rs.)
Stock (1-4-2018)	20,000	Sundry Creditors	15,000
Purchases	75,000	Purchase Returns	3,000
Sales Returns	8,000	Sales	2,50,000
Freight and Carriage	7,500	Commission	3,300
Wages	36,500	Capital	1,70,000
Salaries	12,000	Interest on Bank Deposits	2,000
Repairs	1,200	Bills Payable	6,200
Trade Expenses	4,000		
Rent and Taxes	24,000		
Cash in Hand	5,700		
Bills Receivables	4,000		
Debtors	55,000		
Plant and Machinery	1,60,000		
Withdrawals (Drawings)	16,600		
Bank Deposits	20,000		
	4,49,500		4,49,500

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.