

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

B.Com. (Hons.) (2018 Batch) (Sem.-2)

COST ACCOUNTING

Subject Code : BCOM-201-18

Paper ID : [75828]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Answer briefly :

- a. Define cost center.
- b. What are the objectives of cost accounting?
- c. Briefly discuss elements of cost.
- d. What is material control?
- e. What is collection of overheads? What source documents are used for collection of overheads?
- f. Define Danger Stock.
- g. Discuss the basic assumptions of CVP analysis.
- h. What is margin of safety?
- i. What are the features of budget?
- j. Explain Kaizen costing.

SECTION-B

UNIT-I

2. Define cost. How will you classify cost?
3. “*Cost accounting is a tool of managerial planning and control*”. Explain.

UNIT-II

4. Discuss various methods used for pricing of material issues with examples.
5. a. Compute EOQ and the total variable cost for the following :
Annual Demand: 5000 units
Unit Price: Rs.20.00
Order cost: Rs.16.00
Storage rate: 2% p.a.
Interest rate: 12% p.a.
Obsolescence rate: 6% p.a.
b. Determine the total cost that would result for the items of an incorrect price of Rs.12.80 is used.

UNIT-III

6. Identify the causes of difference in profit while reconciling cost and financial account.
7. Explain when process costing systems are appropriate. Distinguish between normal losses and abnormal losses and explain how their accounting treatment differs.

UNIT-IV

8. “*Budget is the means and budgetary control is the end result.*” Explain.
9. Write short notes on :
 - a. Life Cycle costing
 - b. Just in Time

NOTE : Disclosure of identity by writing mobile number or making passing request on any page of Answer sheet will lead to UMC case against the Student.