Roll No. | | | | | | | | | | | | **Total No. of Pages : 02**

Total No. of Questions : 07

B.Com (2013 to 2017 Batch) (Sem.–4)

COST ACCOUNTING-I

Subject Code : BCOP-403

M.Code : 22021

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTION TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.**

SECTION-A

1. Write briefly :

a) Bin Card

b) Bill of Materials

c) Job costing

d) Calendar Variance

e) Breakeven Point

f) Escalation Clause

g) Joint Product

h) Margin of Safety

i) Zero Base Budget

j) FIFO

SECTION-B

2. Monthly requirement of material X = 200units

   Ordering cost per order = Rs.18

   Carrying cost per unit per annum = Rs.0.15

   Normal lead time = 1.5 months

   Safety stock = 600units

   Find EOQ and Re order level.

3. Time allowed for a work is 40hours

   Actual time taken by worker = 25hours

   Normal wage rate = Rs. 6per hour

   Find the earnings for 25 hours time worked under Halsey and Rowan method.

4. Define Normal and abnormal process losses, explaining the possible causes.

5. Assuming that the cost structure and selling prices remain the same in period 1 and II, find out :

   a) Profit Volume Ratio

   b) Fixed Cost

   c) Break Even Point for Sales

Period	Sales (Rs.)	Profits (Rs.)
I	1,00,000	9,000
II	1,20,000	13,000

6. What is Budgeting? Explain its advantages and limitations.

7. Explain the following terms in relation to Activity Based Costing :

   a) Cost object

   b) Cost driver

   c) Cost pool

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.