

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

B.Com. (Professional) (2013 to 2017 Batch) (Sem.-2)

MACROECONOMICS

Subject Code : BCOP-202/203

M.Code : 22009

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.**

SECTION-A

1. Answer briefly :

- a) What are the implications of Say's law of market ?
- b) What is the meaning of full employment ?
- c) Define National Income.
- d) Why does transfer payments not form part of national income ?
- e) Differentiate between induced and autonomous investment.
- f) What is marginal propensity to consume ?
- g) Define the term Recession.
- h) What do you understand by the term 'Cash Reserve Ratio' ?
- i) What is Philip curve ?
- j) What do you mean by Marginal efficiency of capital ?

SECTION-B

2. Explain Keynesian theory of employment.
3. Discuss various problems in measurement of national income.
4. What is consumption function ? Discuss the factors which determine consumption function.
5. What is Classical theory of employment.
6. What is monetary policy ? What are its objectives ?
7. What is multiplier ? Explain the working of multiplier.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.