

Roll No.

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Total No. of Pages :03

Total No. of Questions : 09

BBA (Sem.-6)

DIRECT AND INDIRECT TAX LAWS

Subject Code : BBA622-18

M.Code : 79352

Date of Examination : 14-07-22

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
- 2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.**
- 4. Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. **Explain the following in brief:**
 - a. Assessee
 - b. Taxable Income
 - c. Perquisites
 - d. Short Term Capital Gain
 - e. Clubbing of Income of Minor Child
 - f. Advance Payment of Tax
 - g. Mr. Virat Kohli provided services to Royal Challengers Bangalore (a franchisee) in a premier league. Is it taxable service under GST?
 - h. Give the full form of SGST, CGST, UTGST and IGST.
 - i. Taxability of Dividend Income
 - j. PAN.

SECTION-B

UNIT-I

2. What do you mean by Previous Year? Discuss the provisions of the Income-tax Act relating to exceptions to the general rule that previous year's income is taxable during the Assessment Year.
3. What tests would you apply to determine the residence of :
 - a. a Hindu Undivided family,
 - b. a firm,
 - c. a limited company,
 - d. an individual.

UNIT-II

4. Mr. Janardhan, a Non-Government employee has the following salary details:
 - a. Basic Salary Rs.5,000 p.m.
 - b. D.A. Rs.2,000 p.m.
 - c. Entertainment Allowance Rs.300 p.m.
 - d. Professional tax paid by employee Rs.600
 - e. LIC Premium paid by employer Rs.3,600
 - f. Income tax paid by employee Rs.2,000
 - g. Professional tax paid by employer on behalf of employee Rs. 1,600

Find the taxable salary of Mr. Janardhan.

5. Discuss in detail the provisions of Income Tax Act, 1961 regarding Exemption of Capital Gains.

UNIT-III

6. Discuss in detail the provisions of Income Tax Act, 1961 regarding set off and carry forward of losses.
7. Discuss the following in brief:
 - a. TDS on Winning from Lotteries or Cross Word Puzzles, etc. [Sec. 194B]
 - b. TDS on Winning from Horse Races [Sec. 194BB]

UNIT-IV

8. Explain the provisions governing Registration under GST. Who are exempted from GST registration?
9. Describe in detail various benefits of GST implementation.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.