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Total No. of Pages : 02

Total No. of Questions : 17

MBA (2018 Batch) / MBA (IB) (Sem.-2)
LEGAL ENVIRONMENT FOR BUSINESS

Subject Code : MBA-202-18

M.Code : 76154

Date of Examination : 04-07-22

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A** contains **EIGHT** questions carrying **TWO** marks each and students has to attempt **ALL** questions.
2. **SECTION-B** consists of **FOUR** Subsections : Units-I, II, III & IV. Each Subsection contains **TWO** questions each carrying **EIGHT** marks each and student has to attempt any **ONE** question from each Subsection.
3. **SECTION-C** is **COMPULSORY** carrying **TWELVE** marks.

SECTION-A

Write short notes on the following :

1. Void Contract
2. Fraud
3. Pledge
4. Warranty
5. Death of Partner
6. Bill of Exchange
7. AOA
8. Commencement of Business

SECTION – B

UNIT-I

9. What do you mean by term consideration? Is consideration must for a valid contract? Explain the rules related to exception of consideration.

10. Who is minor? Explain the consequences of contract with minor with suitable cases.

UNIT-II

11. Define the term goods. Differentiate between Specific, ascertained and unascertained goods with suitable examples.
12. Explain the term delivery as used in contract of sales and elaborate the rules related to valid delivery of goods.

UNIT-III

13. What is a partnership deed? Explain the rules related to admission of partner.
14. What is crossing of cheque? Explain different types of crossing and effects of the same.

UNIT-IV

15. *"MOA is the charter of the company."* Explain the statement and elaborate Name clause and Object clause of MOA.
16. *"The fundamental attribute of corporate personality is corporate is a legal entity distinct from its members".* Elaborate the statement.

SECTION-C

17. **Case study**

- a) S formed a company with a capital of 40,000. He sold his business to the company for 30,000. As a part payment for sale, he accepted 20,000 shares of 1 each. The balance of 10,000 was considered as loan and S secured the amount by the issue of debentures. His wife, daughter and four sons took one share each. Owing to strike the company was wound up. The assets of the company were valued at 6,000. The debts due to unsecured creditors were 7,000, S retained the entire sum of 6,000 as part payment of loan. The other creditors objected. Their contention was that a man could not own any money to himself, and the entire sum of 6,000 should be paid to them. Examine the rights of S and other creditors. Who will succeed?
- b) The manager of a cinema theatre gave instructions that no tickets were to be sold to R.R knowing this, asked his friend to buy a ticket for him. With this ticket R went to theatre but was refused admission. He filed a suit for damage of breach of contract against the theatre. Would he succeed? Decide giving the provisions of the Indian Contract Act in this regard.
- c) A bought a car from B who had no title to it A used the car for several months. After that the true owner came forward and demanded the car. State the rights of A and the true owner of the car.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.