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Total No. of Pages : 02

Total No. of Questions : 09

BBA (Sem.-5)
MERCANTILE LAW

Subject Code : BBA-502-18

M.Code : 78194

Date of Examination : 14-12-22

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
- 2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.**
- 4. Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write briefly :

- a) Quasi Contract
- b) Void vs. voidable contract
- c) Distinguish between sale and agreement to sell
- d) Caveat emptor
- e) Consumer Protection Act, 2019
- f) Define consumer
- g) Partnership deed
- h) Explain LLP
- i) Differentiate between cheque and bills of exchange
- j) Explain noting of negotiable instruments.

SECTION-B

UNIT-I

2. Discuss the essentials of a valid contract under the Law of Contract.
3. The liability of surety is secondary; it is co-extensive with that of principal debtor. Explain.

UNIT-II

4. Explain briefly the implied conditions and warranties in a contract of sale.
5. What is a contract of sale? State its essential characteristics.

UNIT-III

6. What is a Bill of exchange? What are its essential elements? Differentiate between Bill of exchange and Promissory note.
7. When is a negotiable instrument said to be discharged? Explain the consequences of discharge of an instrument and discharge of a party to an instrument.

UNIT-IV

8. Explain the various modes of dissolution of a partnership firm.
9. Explain the salient features of RTI Act.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.