

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

BBA (Sem.-6)

PERSONAL FINANCIAL PLANNING

Subject Code : BBA-621-18

M.Code : 79351

Date of Examination : 10-01-2023

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
- 2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.**
- 4. Student has to attempt any ONE question from each Sub-section.**

SECTION-A

- 1. Write short notes on the following :**

- a) Personal Finance
- b) Present Value of Money
- c) Budget
- d) ULIP
- e) Term Insurance
- f) Tax Evasion
- g) Bonds
- h) Credit report
- i) Investment Planning
- j) Retirement Planning.

SECTION-B

UNIT-I

2. What is personal financial planning? Explain in detail the principles of personal financial planning.
3. What do you mean by personal financial statement? Write a detailed note on the use of personal financial statements in financial planning process.

UNIT-II

4. What is personal risk? Write a detailed note on the importance of life insurance in managing the personal risk. Give suitable examples to support your answer.
5. What is insurance planning? Discuss in detail the methods for computing the desired sum assured for an individual for achieving his financial planning goals.

UNIT-III

6. *'Investment planning is key to financial planning'*. Discuss the principles of investment planning. Briefly discuss the process of investment planning.
7. What is tax planning? Discuss in detail various methods of tax planning.

UNIT-IV

8. What is retirement planning? Discuss the process and key components of retirement planning.
9. *'Financial advisor is key to the successful financial planning, however, his / her personal biases may sometimes prove to be detrimental to its success'*. Elaborate and discuss in detail the various ethical considerations in personal financial planning.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.