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Total No. of Pages: 02

Total No. of Questions: 09

BBA / BBA (BE / EM / RD / SIM) (Sem. – 1)

MANAGERIAL ECONOMICS I

Subject Code: BBAGE-101-18

M Code: 75084

Date of Examination : 14-01-2023

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTIONS-B** consists of **FOUR** Sub-sections : **UNITS-I, II, III & IV**. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
3. **Students have to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write short notes on the following:

- a) Managerial economics
- b) Scarcity
- c) Want
- d) Desire
- e) Price elasticity
- f) Demand elasticity
- g) Short run cost
- h) Oligopoly
- i) Perfect competition
- j) Commodity

SECTION-B

UNIT-I

2. Discuss the scope and nature of managerial economics in detail.
3. Explain the concept of demand and its determinants.

UNIT-II

4. Discuss the short run and long run production function Isoquant in detail.
5. Briefly explain the concept of cost and its determinants.

UNIT-III

6. Discuss the concept of revenue and various types of revenue.
7. Explain assumption and equilibrium of perfect competition.

UNIT IV

8. What do you mean by pricing practices? Also, explain various types of pricing practices.
9. Explain the following:
 - a) Real interest
 - b) Nominal Interest

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.