

**Roll No.**

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**Total No. of Pages : 02**

**Total No. of Questions : 09**

**B.Com. (Honours) (Sem.-6)**

## RISK MANAGEMENT AND INSURANCE

**Subject Code : BCOP622-18**

**M.Code : 79475**

**Date of Examination : 07-01-2023**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
- 2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.**
- 4. Student has to attempt any ONE question from each Sub-section.**

## SECTION-A

**1. Write briefly :**

- a) Management of Risk
- b) Cost of Risk
- c) Individual Risk Management
- d) Perils
- e) Safety audit
- f) Principle of Subrogation
- g) Indemnity
- h) Marine Insurance
- i) Hedging
- j) Negligence in insurance premium.

## **SECTION-B**

### **UNIT-I**

2. Briefly discuss burden and sources of risk.
3. Discuss need for a rational for risk management in organizations.

### **UNIT-II**

4. Explain methods of determining the operative causes of peril.
5. Explain Risk financing and various techniques of risk financing.

### **UNIT-III**

6. Discuss the concept of insurance and its features.
7. Briefly discuss various types of insurance and its functions.

### **UNIT-IV**

8. Discuss composition and functions of IRDA.
9. Explain Loss assessment and loss control in insurance contract.

**NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.**