Roll No. ☐☐☐☐☐☐☐☐☐☐☐☐ **Total No. of Pages : 02**

**Total No. of Questions : 09**

**BBA (Sem.–6)**

# DIRECT AND INDIRECT TAX LAWS

**Subject Code : BBA622-18**

**M.Code : 79352**

**Date of Examination : 16-05-2023**

**Time : 3 Hrs.** **Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

## SECTION-A

**1. Write briefly :**

a) Meaning and concept of income

b) Asessee

c) Assessment year

d) Agriculture Income

e) Deduction of tax at source

f) Section 56(1) of income tax act

g) Advance payment of tax

h) GST council

i) Structure of GST

j) Five heads of income under income tax act.

## SECTION-B

### UNIT-I

2. Explain basis of charge. How would you determine the residential status of an assesee? What is meaning of assessment year and previous year? Exceptions when income is chargeable in previous year.

3. What is annual value in house property? How it is computed?

### UNIT-II

4. What are various provisions given under section 30-36 under business gains and profession?

5. Explain & Differentiate Revenue Receipt and Capital Receipt.

### UNIT-III

6. What do you mean by best judgment assessment? Explain.

7. Explain set off and carry forward of losses.

### UNIT-IV

8. Briefly explain the implementation and reasons for GST introduction.

9. What is the registration procedure under GST?

**NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.**