Roll No. [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] **Total No. of Pages : 02**

Total No. of Questions : 09

B.Com (Honours) (Sem.–4)

INCOME TAX LAW & PRACTICE

Subject Code : BCOM-403-18

M.Code : 77411

Date of Examination : 24-05-23

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Students have to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write short notes on the following :

a) Note on previous year

b) Different type of taxes in india

c) Explain short term capital gain

d) Note on agriculture income

e) Concept of income

f) Deduction under section 80DDB

g) Deduction under section 80TTA

h) Note on advance payment of tax

i) Person under income tax

j) Note on e-filling of income tax.

SECTION-B

UNIT-I

2. What is Agriculture income? How it is assessed under income tax act?

3. What is basis of charge? How would you determine the residential status of an Assessee?

UNIT-II

4. Explain various provisions of section 56-59 of income from other sources

5. Explain clubbing of income under section 60-69 of income tax act.

UNIT-III

6. Discuss various deductions from 80c-80u under income tax act.

7. What is set off and carry forward of losses under income tax act.

UNIT-IV

8. Write down assessment procedure in detail.

9. Explain various provisions of Tax deduction at source, Tax collection at source and provision of advance tax.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.