Roll No. [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] **Total No. of Pages : 02**

Total No. of Questions : 09

B.Com. (Honours) (Sem.–5)

GOODS AND SERVICES TAX

Subject Code : BCOM-502-18

M.Code : 78173

Date of Examination : 12-06-2023

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write briefly :

a) What is GST Liability?

b) What is luxury tax?

c) What is GSTIN?

d) Who is exempted from GST?

e) What is SGST?

f) What is central excise duty?

g) What is Countervailing Duty (CVD)?

h) What is Reverse charge?

i) What is a Credit Note?

j) What is an Invoice?

SECTION-B

UNIT-I

2. What do you mean by Indirect taxes? Discuss the scope of Indirect taxes in detail.

3. "*As its name signifies, the annual return is required to be filed annually in Form GSTR - 9. Form GSTR-9 is required to be filed by all taxpayers*." Comment on the statement in detail.

UNIT-II

4. What is a Composition scheme? Discuss its role.

5. What are the provisions regarding Levy and collection of IGST? Discuss in detail.

UNIT-III

6. What are the basic Exemptions under Goods and Services Tax? Discuss.

7. What is the concept of Time, Value & Place of taxable supply of Goods and services? Discuss.

UNIT-IV

8. Discuss the provisions regarding filing of Return under GST.

9. What are the provisions related to Refund under GST? Discuss in detail.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.