

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

B.Com(Hons) (Sem-1)
MANAGERIAL ECONOMICS
Subject Code : BCOMGE101-18
M.Code : 75092
Date of Examination : 21-06-2023

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** consists of **FOUR** Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
4. Student has to attempt any **ONE** question from each Sub-section.

SECTION-A

1. Answer briefly :

- a) Opportunity cost principle.
- b) Managerial Economics.
- c) Demand function.
- d) Indifference Curve.
- e) Productivity.
- f) Relationship between AR and MR.
- g) Cost Function.
- h) Difference between perfect and pure market competition.
- i) Monopolistic Competition
- j) Advertisement Costs.

SECTION-B

UNIT-I

2. *"Managerial Economics is interdisciplinary in nature."* Discuss the statement in detail keeping in view the various disciplines and their usage in economics.
3. What is elasticity of demand? Discuss the various degrees of elasticity of demand.

UNIT-II

4. Discuss Indifference curve in detail along with its assumptions. What role does it play in consumer analysis?
5. What is Production function? Discuss the production function with one variable input in detail.

UNIT-III

6. Define cost. Discuss the various short run costs curves in detail.
7. Define Revenue. Discuss the various revenue curves in different market situations.

UNIT-IV

8. What is a Market? Discuss the equilibrium of firm and industry under perfect competition.
9. Discuss the various pricing practices in detail.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.