Roll No.   **Total No. of Pages : 02**

Total No. of Questions : 09

B.Com. (Honours) (Sem.–6)

RISK MANAGEMENT AND INSURANCE

Subject Code : BCOP622-18

M.Code : 79475

Date of Examination : 20-05-2023

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write briefly :

a) Sources of risk

b) Cost of Risk

c) What is Individual Risk?

d) Role of Surveyor in Risk Reduction

e) Automobile insurance

f) Principle of subrogation

g) Hedging

h) Cargo Insurance

i) Principal of Causa Proxima

j) Perils.

SECTION-B

UNIT-I

2. What is risk? Explain in detail the various types of risk in a business.

3. Elaborate the Corporate Risk. Also, explain the various techniques for the management of Corporate Risk.

UNIT-II

4. Write a detailed note on the techniques for the identification of risk.

5. What is Risk Avoidance and Reduction? Also, focus on the methods of loss prevention and reduction.

UNIT-III

6. "*Insurance is an instrument of distributing the loss of few among many*". Explain in detail.

7. What do you mean by Fire Insurance? Also explain the perils covered under the Fire Insurance Policy.

UNIT-IV

8. What is IRDA? Briefly explain the various insurance regulations in India.

9. What are the various control measures used by the IRDA for the Malpractices in Insurance sector?

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.