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Total No. of Pages : 02

Total No. of Questions : 09

B.Com(Hons) (Sem.-1)
MANAGERIAL ECONOMICS
Subject Code : BCOMGE-101-18
M.Code : 75092
Date of Examination : 23-12-2023

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** consists of **FOUR** Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
4. Student has to attempt any **ONE** question from each Sub-section.

SECTION-A

1. Answer briefly :

- a) Write the Role of Managerial Economics in decision making.
- b) What do you mean by Demand Forecasting?
- c) Write about Production Possibility Curve.
- d) Explain the concept of productivity and technology.
- e) Write the importance of Indifference Curve.
- f) Write the statement of Modern Theory of Cost.
- g) Explain the different types of Revenue.
- h) What do you mean by Non-Collusive Oligopoly?
- i) What do you mean by Market Structure?
- j) Define Pricing Practices.

SECTION-B

UNIT-I

2. Express the meaning of Managerial Economics? Discuss its nature, scope and relationship with other disciplines.
3. Define Demand and demand function. Explain the determinants of demand.

UNIT-II

4. What do you mean by Indifference Curve? How the Consumer's Equilibrium is determined with the help of Indifference Curve?
5. What is an Isoquant? Explain the properties of Isoquant with the help of diagrams.

UNIT-III

6. Explain the relationship between Average Cost and Marginal Cost with the help of tables and diagrams. Why Average Cost curve is U-Shaped?
7. Distinguish the relationship between AR, MR and elasticity of Demand with the help of schedules and diagrams.

UNIT-IV

8. Define Monopolistic Competition. Discuss the price and output determination under Monopolistic Competition in the short run and long run period.
9. What do you mean by Oligopoly? How the price is determined in a Collusive Oligopoly?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.