

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 09

B.Com. (Honours) (Sem.-5)

INSURANCE SERVICES MANAGEMENT

Subject Code : BCOP522-18

M.Code : 78177

Date of Examination : 02-12-2023

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write briefly :

- a. What is Commercial Insurance?
- b. What is Subrogation?
- c. What is IRDA?
- d. What is External Risk?
- e. What is TPA?
- f. What is Claim?
- g. What is Bancassurance?
- h. What is Causa Proxima?
- i. Types of natural disasters.
- j. What is Endowment?

SECTION - B

UNIT-I

2. Discuss the role of Insurance in an economy.
3. Differentiate between Risk and Uncertainty. Discuss major classes of risk in detail.

UNIT-II

4. What is General Insurance? Explain its principles.
5. Discuss the major types of claims in detail.

UNIT-III

6. What is the rationale of opening up of insurance sector to private players in India? Discuss.
7. Why claim management and settlement is vitally important for an insurance company? Explain.

UNIT-IV

8. What is the application of IT in the Insurance sector? Discuss.
9. Discuss the concept of Reinsurance in detail.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.