Roll No. [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] **Total No. of Pages : 03**

Total No. of Questions : 09

B.Voc. (Beauty Therapy and Aesthetics) (Sem.–3)

BASIC ACCOUNTANCY

Subject Code : BASC310-19

M.Code : 78427

Date of Examination : 20-12-2023

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.**
3. **SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.**

SECTION-A

1. Answer briefly :

a) Accounting Cycle

b) Convention of Materiality

c) Double Entry Framework

d) Imprest System of Petty Cash Book

e) Compensating Errors

f) Depreciation

g) Budgetary Control

h) Contra Entry

i) Outstanding Expenses

j) Marginal Costing.

SECTION-B

2. Prepare a specimen performa of cost sheet of a firm.

3. Discuss the significance of preparing a bank reconciliation statement.

4. Explain the straight line method of providing depreciation.

5. What adjustment entries will be passed for the following :

   a) Pre paid expenses

   b) Accrued Income.

6. Define Trial Balance. Discuss the objectives of preparing a trial balance.

SECTION-C

7. What is GAAP? Discuss in detail accounting concepts and conventions with the help of examples.

8. The transactions of a business house in Jan 2006 were as follows :

   Jan. 5, Bought from A Bros with 10% trade discount, Rs 5000.

   Jan 7, Returned goods to A Bros (Gross) Rs 1000.

   Jan 10, Sold goods to B Bros. Rs 4000 with 5% trade discount.

   Jan 15, B Bros, returned goods (net) Rs 380.

   Jan 16, Asked D Bros to dispatch goods worth Rs 300(1 gross to C Bros under intimation to us.

   Jan 20, D Bros informed us of the dispatch of goods to C Bros and sent us their invoice for Rs 3000 off 20% trade discount.

   Jan 25, C Bros returned to us goods invoiced to them at Rs 500 which we in turn returned to I) Bros.

Jan 28, Bought goods from F Bros for Rs 2000 and sent them to E Bros, with our invoice for Rs 2500.

You are required to record the above transactions in the proper subsidiary books.

9. On 31st December, 2006 pass book disclosed a credit balance of Rs 5000 but it was different from the balance as shown in the bank column of cash book.

On security it was found that

a) A cheque of Rs 500 issued on 25th December was paid by bank on 3rd January in the next year.

b) Cheques amounting to Rs. 2000 were deposited on 28th December for collection but in the pass book up to 31st December only a credit of Rs 1400 was given as amount collected from the cheques.

c) Bank paid a premium of Rs. 150 to Life Insurance Corporation on 21st December but it was not entered in cash book.

d) On 28th December, a customer deposited Rs. 150 directly in the bank account but it was entered only in pass book.

e) A discounted bill of Rs. 750 was returned dishonoured by the bank on 25th December. This entry was made in cash book in Jan 2006.

Prepare a bank Reconciliation Statement.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.