Roll No. | | | | | | | | | | | | | **Total No. of Pages : 02**

Total No. of Questions : 17

MBA/MBA(IB) (Sem.–1)

MANAGERIAL ECONOMICS

Subject Code : MBA-102-18

M.Code : 75403

Date of Examination : 18-12-2023

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A contains EIGHT questions carrying TWO marks each and students has to attempt ALL questions.**
2. **SECTION-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.**
3. **SECTION-C is COMPULSORY and consist of ONE Case Study carrying TWELVE marks.**

SECTION-A

Answer briefly :

1. Consumer equilibrium
2. Short run and long run
3. Marginal revenue
4. Advertisement cost
5. Collusive oligopoly
6. Trade cycle
7. Inflation
8. Investment Multiplier.

SECTION-B

UNIT-I

9. Discuss the various methods of measuring price elasticity of demand.
10. State the law of demand and illustrate it with the help of a demand curve. What are the exceptions to the law of demand?

UNIT-II

11. What do you mean by production function? Explain the economies and diseconomies of scale.

12. What is total cost, average cost and marginal cost? Explain the mutual relationship between average cost and marginal cost.

UNIT-III

13. Discuss the various pricing strategies used by manufactures to determine the price of the product.

14. Define Oligopoly. Also explain the features of oligopoly.

UNIT-IV

15. Unemployment is a critical feature of the Indian economy. Can we really explain it in terms of the deficiency of demand?

16. Define the problem of double counting in the estimation of national income. Discuss two approaches to correct the problem of double counting.

SECTION-C

17. **Attempt following case study:**

National Income means that all the goods and services provided in our world are an Indicator of our economic Wealth, whatever the economic performance of the whole world we can only evaluate with the help of national income. It will show the performance of our economy and the growth of our nation. National Income means that whatever goods and services we have camped for the whole annual year that we produced in a year we can Identify with the help of National Income is that part of object Income of the community, including of course Income derived from abroad, which can be measured in money.

Questions:

a) What are the benefits for measuring national income?

b) The national income represents the growth of the country. Comment.

c) Per capita income gives significant information than national income. Comment

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.